

# Teucrium's Summary of the World Agricultural Supply and Demand Estimates for Corn, Wheat, and Soybeans

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<http://www.teucriumcornfund.com/pdfs/corn-prospectus.pdf>

<http://www.teucriumweatfund.com/pdfs/weat-prospectus.pdf>

<http://www.teucriumsoybfund.com/pdfs/soyb-prospectus.pdf>

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NYSE: CORN, WEAT, SOYB, TAGS

# U.S. Corn Balance Sheet July 12, 2018 USDA

## World Agricultural Supply and Demand Estimates (WASDE)

U.S. Corn Supply/Demand Balance																
Marketing Year September - August																
Million Bushels																
												July 12 Est.	June 12 Est.	July 12 Est.	Change from last month	
												USDA	USDA	USDA	Change	% Change
Crop Year	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14	14-15	15-16	16-17	17-18	18-19	18-19		
Planted Acres	78.3	93.5	86.0	86.4	88.2	91.9	97.3	95.4	90.6	88.0	94.0	90.2	88.0	89.1	1	1.2%
Harvested Acres	70.6	86.5	78.6	79.5	81.4	84.0	87.4	87.5	83.1	80.8	86.7	82.7	80.7	81.8	1	1.4%
Difference	7.7	7.0	7.4	6.9	6.8	7.9	9.9	7.9	7.5	7.2	7.3	7.5	7.3	7.3	-	0.0%
Yield	149.1	150.7	153.9	164.7	152.8	147.2	123.1	158.1	171.0	168.4	174.6	176.6	174.0	174.0	-	0.0%
Beginning Stocks	1,967	1,304	1,624	1,673	1,708	1,128	989	821	1,232	1,731	1,737	2,293	2,102	2,027	(75)	-3.6%
Production	10,531	13,038	12,092	13,092	12,447	12,360	10,755	13,829	14,216	13,602	15,148	14,604	14,040	14,230	190	1.4%
Imports	12	20	14	8	28	29	160	36	32	68	57	40	50	50	-	0.0%
Total Supply	12,510	14,362	13,730	14,774	14,182	13,516	11,904	14,686	15,479	15,401	16,942	16,937	16,192	16,307	115	0.7%
Feed	5,540	5,858	5,205	5,125	4,793	4,545	4,315	5,040	5,280	5,114	5,470	5,450	5,350	5,425	75	1.4%
Food/Seed/Industrial	3,541	4,442	4,993	5,961	6,428	6,439	6,038	6,493	6,601	6,648	6,885	7,060	7,165	7,105	(60)	-0.8%
Ethanol for Fuel(incld above)	2,119	3,049	3,677	4,591	5,021	5,011	4,641	5,124	5,200	5,224	5,432	5,600	5,675	5,625	(50)	-0.9%
Exports	2,125	2,437	1,858	1,980	1,834	1,543	730	1,920	1,867	1,901	2,294	2,400	2,100	2,225	125	6.0%
Total Usage	11,206	12,737	12,056	13,066	13,055	12,527	11,083	13,454	13,748	13,664	14,649	14,910	14,615	14,755	140	1.0%
Ending Stocks (Inventory)	1,304	1,624	1,673	1,708	1,128	989	821	1,232	1,731	1,737	2,293	2,027	1,577	1,552	(25)	-1.6%
Stocks/Use Ratio	12%	13%	14%	13%	9%	8%	7%	9%	13%	13%	16%	14%	11%	11%		
farm Price (\$/bushel)	\$ 3.04	\$ 4.20	\$ 4.06	\$ 3.55	\$ 5.18	\$ 6.22	\$ 6.89	\$ 4.46	\$ 3.70	\$ 3.61	\$ 3.36	\$3.30-3.50	\$3.40 - 4.40	\$3.40 - 4.30		
Calculations:																
Demand per day (incld expt) <sup>1</sup>	30.7	34.9	33.0	35.8	35.8	34.3	30.4	36.9	37.7	37.4	40.1	40.8	40.0	40.4	0.4	1.0%
Carry-out days supply	42.5	46.5	50.7	47.7	31.5	28.8	27.0	33.4	46.0	46.4	57.1	49.6	39.4	38.4	-0.99212708	-2.5%

<sup>1</sup> in millions of bushels per day

**Yield:** Yield per acre; how many bushels can be produced from an acre of land.

**Beginning Stocks (also called carry-in):** The amount of corn that will be or is available at the beginning of the crop year from the previous year's harvest.

**Ending Stocks (also called carry-out):** The amount of corn that will be available at the end of the crop year, given the estimated or actual beginning stocks, production and usage.

**Stocks/Use Ratio:** Ending stocks divided by total usage.

**Demand per Day:** Total demand, also known as usage, including exports, divided by three hundred sixty-five days.

**Carry-out day's supply:** Ending stocks divided by demand per day.

# U.S. Soybean Balance Sheet July 12, 2018 USDA World Agricultural Supply and Demand Estimates (WASDE)

U.S. Soybean Supply/Demand Balance																
Marketing Year September - August																
Million Bushels												July 12 Est.	June 12 Est.	July 12 Est.	Change from last month	
	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14	14-15	15-16	16-17	USDA 17-18	USDA 18-19	USDA 18-19		
Crop Year																
Planted Acres	75.5	64.7	75.7	77.5	77.4	75.0	77.2	76.8	83.3	82.7	83.4	90.1	89.0	89.6	0.60	1%
Harvested Acres	74.6	64.1	74.7	76.4	76.6	73.8	76.1	76.3	82.6	81.7	82.7	89.5	88.2	88.9	0.70	1%
Difference	0.9	0.6	1.0	1.1	0.8	1.2	1.0	0.5	0.7	1.0	0.7	0.6	0.8	0.7	(0.10)	-13%
Yield	42.9	41.7	39.7	44.0	43.5	41.9	40.0	44.0	47.5	48.0	52.0	49.1	48.5	48.5	-	0%
Beginning Stocks	449	574	205	138	151	215	169	141	92	191	197	302	505	465	(40.00)	-8%
Production	3,197	2,677	2,967	3,359	3,329	3,094	3,042	3,358	3,927	3,926	4,296	4,392	4,280	4,310	30.00	1%
Imports	9	10	13	15	14	16	41	72	33	24	22	22	25	25	-	0%
<b>Total Supply</b>	<b>3,655</b>	<b>3,261</b>	<b>3,185</b>	<b>3,512</b>	<b>3,495</b>	<b>3,325</b>	<b>3,252</b>	<b>3,570</b>	<b>4,052</b>	<b>4,140</b>	<b>4,515</b>	<b>4,715</b>	<b>4,810</b>	<b>4,800</b>	<b>(10.00)</b>	<b>0%</b>
Crushings	1,808	1,801	1,662	1,752	1,648	1,703	1,689	1,734	1,873	1,886	1,901	2,030	2,000	2,045	45.00	2%
Seed, Feed and Residual	157	93	106	110	131	89	105	107	146	115	146	136	135	135	-	0%
Exports	1,116	1,162	1,279	1,499	1,501	1,365	1,317	1,638	1,842	1,942	2,166	2,085	2,290	2,040	(250.00)	-11%
<b>Total Usage</b>	<b>3,081</b>	<b>3,056</b>	<b>3,047</b>	<b>3,361</b>	<b>3,280</b>	<b>3,155</b>	<b>3,111</b>	<b>3,478</b>	<b>3,862</b>	<b>3,944</b>	<b>4,214</b>	<b>4,251</b>	<b>4,425</b>	<b>4,220</b>	<b>(205.00)</b>	<b>-5%</b>
Ending Stocks (Inventory)	574	205	138	151	215	169	141	92	191	197	302	465	385	580	195.00	51%
Stocks/Use Ratio	18.6%	6.7%	4.5%	4.5%	6.6%	5.4%	4.5%	2.6%	4.9%	5.0%	7.2%	10.9%	8.7%	13.7%	0.05	58%
farm Price (\$/bushel)	\$ 6.43	\$ 10.10	\$ 9.97	\$ 9.59	\$ 11.30	\$ 12.50	\$ 14.40	\$ 13.00	\$ 10.10	\$ 8.95	\$ 9.47	\$ 9.35	\$8.75 - 11.25	\$8.00 - 10.50		
<b>Calculations:</b>																
Demand per day (incl expt) <sup>1</sup>	8.4	8.4	8.3	9.2	9.0	8.6	8.5	9.5	10.6	10.8	11.5	11.6	12.1	11.6	(0.56)	-5%
Carry-out days supply	68.0	24.5	16.5	16.4	23.9	19.6	16.6	9.7	18.1	18.2	26.2	39.9	31.8	50.2	18.41	58%

<sup>1</sup> in millions of bushels per day

**Yield:** Yield per acre; how many bushels can be produced from an acre of land.

**Beginning Stocks (also called carry-in):** The amount of soybeans that will be or is available at the beginning of the crop year from the previous year's harvest.

**Ending Stocks (also called carry-out):** The amount of soybeans that will be available at the end of the crop year, given the estimated or actual beginning stocks, production and usage.

**Stocks/Use Ratio:** Ending stocks divided by total usage.

**Demand per Day:** Total demand, also known as usage, including exports, divided by three hundred sixty-five days.

**Carry-out day's supply:** Ending stocks divided by demand per day.

# U.S. Wheat Balance Sheet July 12, 2018 USDA

## World Agricultural Supply and Demand Estimates (WASDE)

U.S. Wheat Supply/Demand Balance																
Marketing Year June - May																
Million Bushels												July 12 Est.	June 12 Est.	July 12 Est.	Change from last month	
	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14	14-15	15-16	16-17	USDA 17-18	USDA 18-19	USDA 18-19		
Crop Year																
Planted Acres	57.3	60.5	63.2	59.2	53.6	54.4	55.3	56.2	56.8	55.0	50.1	46.0	47.3	47.8	0.50	1.1%
Harvested Acres	46.8	51.0	55.7	49.9	47.6	45.7	48.8	45.3	46.4	47.3	43.9	37.6	38.9	39.6	0.70	1.8%
Difference	10.5	9.5	7.5	9.3	6.0	8.7	6.5	10.9	10.4	7.7	6.2	8.4	8.4	8.2	(0.20)	-2.4%
Yield	38.6	40.2	44.9	44.5	46.3	43.7	46.2	47.1	43.7	43.6	52.7	46.3	46.9	47.5	0.60	1.3%
Beginning Stocks	571	456	306	657	976	862	743	718	590	752	976	1,181	1,080	1,100	20.00	1.9%
Production	1,808	2,051	2,499	2,218	2,207	1,999	2,252	2,135	2,026	2,062	2,309	1,741	1,827	1,881	54.00	3.0%
Imports	122	113	127	119	97	112	123	173	151	113	118	157	135	135	-	0.0%
Total Supply	2,501	2,620	2,932	2,993	3,279	2,974	3,118	3,026	2,768	2,927	3,402	3,079	3,043	3,117	74.00	2.4%
Food	938	948	927	919	926	941	951	955	958	957	949	963	965	965	-	0.0%
Seed	82	88	78	69	71	76	73	77	79	67	61	64	62	62	-	0.0%
Feed and residual	117	16	255	150	132	164	364	228	114	149	161	50	120	130	10.00	8.3%
Exports	908	1,263	1,015	879	1,289	1,050	1,012	1,176	864	778	1,051	901	950	975	25.00	2.6%
Total Usage	2,045	2,315	2,275	2,018	2,417	2,231	2,400	2,436	2,015	1,951	2,222	1,978	2,097	2,132	35.00	1.7%
Ending Stocks (Inventory)	456	305	657	976	862	743	718	590	752	976	1,181	1,100	946	985	39.00	4.1%
Stocks/Use Ratio	22.3%	13.2%	28.9%	48.4%	35.7%	33.3%	29.7%	24.2%	37.3%	50.0%	53.2%	55.6%	45.1%	46.2%	0.01	2.4%
farm Price (\$/bushel)	\$ 4.26	\$ 6.48	\$ 6.78	\$ 4.87	\$ 5.70	\$ 7.24	\$ 7.77	\$ 6.87	\$ 5.99	\$ 4.89	\$ 3.89	\$ 4.73	\$4.60 - 5.60	\$4.50 - 5.50		
Calculations:																
Demand per day (incl expt) <sup>1</sup>	5.6	6.3	6.2	5.5	6.6	6.1	6.6	6.7	5.5	5.3	6.1	5.4	5.7	5.8	0.10	1.7%
Carry-out days supply	81.4	48.1	105.4	176.5	130.2	121.6	108.6	88.4	136.2	182.6	194.0	203.0	164.7	168.6	3.97	2.4%

<sup>1</sup> in millions of bushels per day

**Yield:** Yield per acre; how many bushels can be produced from an acre of land.

**Beginning Stocks (also called carry-in):** The amount of wheat that will be or is available at the beginning of the crop year from the previous year's harvest.

**Ending Stocks (also called carry-out):** The amount of wheat that will be available at the end of the crop year, given the estimated or actual beginning stocks, production and usage.

**Stocks/Use Ratio:** Ending stocks divided by total usage.

**Demand per Day:** Total demand, also known as usage, including exports, divided by three hundred sixty-five days.

**Carry-out day's supply:** Ending stocks divided by demand per day.

# Global Outlook

## World Corn, Soybean and Wheat Supply and Use

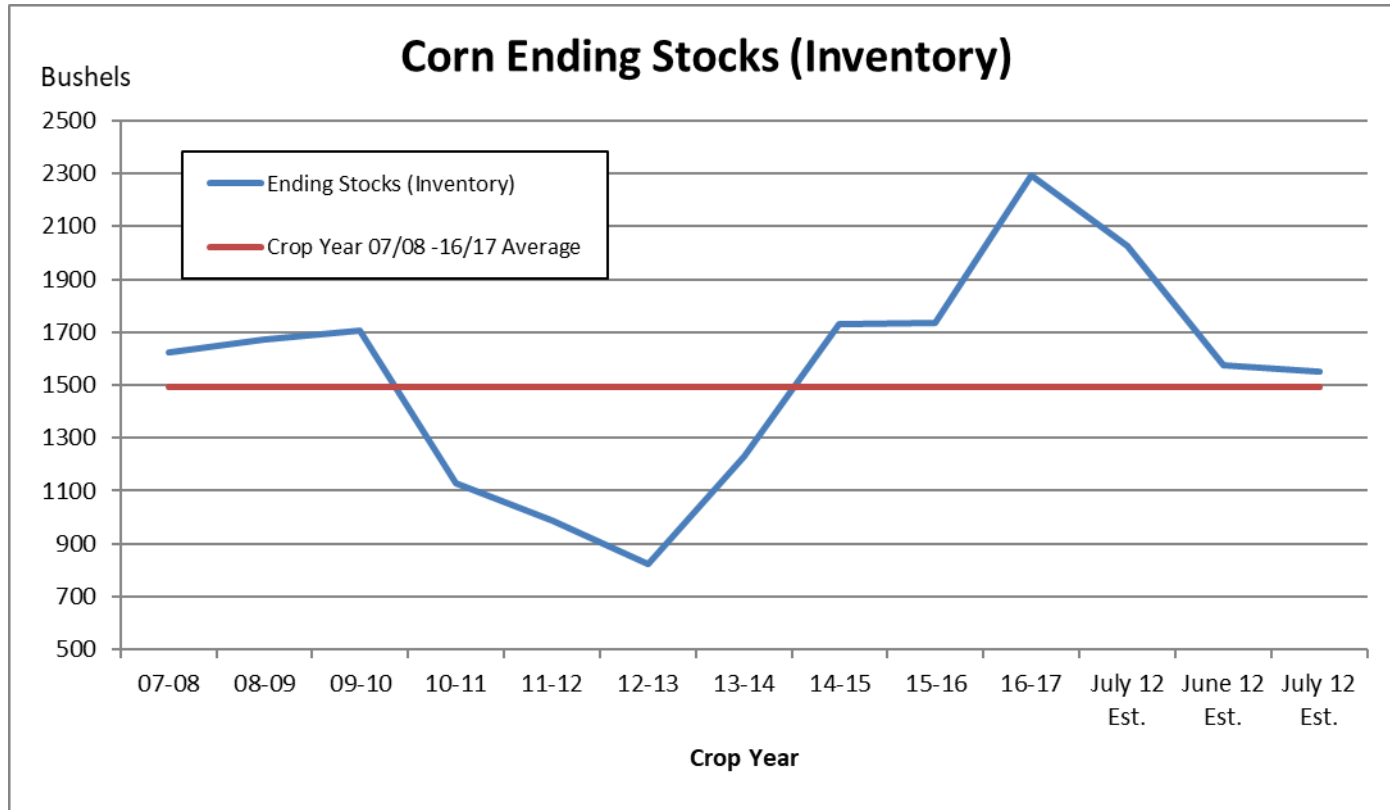
(in million metric tons)

<u>World Corn Supply and Use</u>																				
in million metric tons															July 12 Est.	June 12 Est.	July 12 Est.	Change from last month		
	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14	14-15	15-16	16-17	USDA 17-18	USDA 18-19	USDA 18-19	Change	% Change				
Beginning Stocks	124.6	108.9	131.4	147.3	145.1	129.3	134.6	136.5	175.2	209.7	210.0	227.6	192.7	191.7	(0.96)	-0.50%				
Production	712.4	791.9	798.3	819.2	832.3	886.0	868.8	990.6	1,013.5	972.2	1,078.5	1,033.7	1,052.4	1,054.3	1.88	0.18%				
Domestic Use	728.2	771.1	781.8	822.5	850.0	882.5	865.2	953.4	980.8	968.0	1,060.8	1,069.7	1,090.4	1,094.1	3.66	0.34%				
Exports	93.8	98.6	84.5	96.8	91.5	117.0	95.2	131.1	141.7	119.7	159.9	150.5	156.0	157.8	1.77	1.13%				
Endingstocks	108.9	129.6	147.8	144.1	127.5	132.8	138.2	173.8	207.9	213.9	227.7	191.7	154.7	152.0	(2.73)	-1.76%				
<u>World Soybean Supply and Use</u>																				
in million metric tons															July 12 Est.	June 12 Est.	July 12 Est.	Change from last month		
	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14	14-15	15-16	16-17	USDA 17-18	USDA 18-19	USDA 18-19	Change	% Change				
Beginning Stocks	53.1	63.0	52.9	42.7	60.6	71.8	53.6	56.5	62.0	77.9	80.5	96.7	92.5	96.0	3.53	3.82%				
Production	237.5	221.1	212.0	260.9	263.6	239.2	267.9	283.3	319.7	313.8	348.1	336.7	355.2	359.5	4.25	1.20%				
Domestic Use	225.6	229.7	221.1	238.3	252.0	257.0	259.3	274.6	300.9	313.9	328.9	339.4	357.7	354.3	(3.41)	-0.95%				
Exports	71.5	79.6	76.9	92.6	91.1	92.3	100.7	112.9	126.2	132.6	147.4	152.2	162.4	157.3	(5.05)	-3.11%				
Endingstocks	62.7	53.0	44.1	59.6	69.9	55.2	57.0	63.4	78.1	78.3	96.7	96.0	87.0	98.3	11.25	12.93%				
<u>World Wheat Supply and Use</u>																				
in million metric tons															July 12 Est.	June 12 Est.	July 12 Est.	Change from last month		
	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14	14-15	15-16	16-17	USDA 17-18	USDA 18-19	USDA 18-19	Change	% Change				
Beginning Stocks	147.5	129.8	124.8	167.1	201.0	199.0	197.3	176.9	194.2	218.7	224.3	257.3	272.4	273.5	1.13	0.41%				
Production	596.1	610.4	684.2	685.4	652.0	697.3	657.3	716.8	726.9	735.2	752.0	757.9	744.7	736.3	(8.43)	-1.13%				
Domestic Use	616.6	616.9	641.7	650.1	655.1	697.3	679.2	703.8	704.6	711.2	738.9	741.8	750.9	748.9	(2.03)	-0.27%				
Exports	111.6	117.2	143.7	135.8	132.8	157.8	137.2	165.9	164.1	172.8	183.2	181.9	187.3	185.5	(1.87)	-1.00%				
Endingstocks	127.0	123.3	167.2	202.3	197.9	198.9	175.3	190.0	216.5	242.7	257.3	273.5	266.2	260.9	(5.28)	-1.98%				

**Beginning Stocks (also called carry-in):** The amount of corn that will be or is available at the beginning of the crop year from the previous year's harvest.

**Ending Stocks (also called carry-out):** The amount of soybeans that will be available at the end of the crop year, given the estimated or actual beginning stocks, production and usage.

# U.S. Corn Ending Stocks (Inventory) Crop Year 2007-08 to 2018-19 Million Bushels

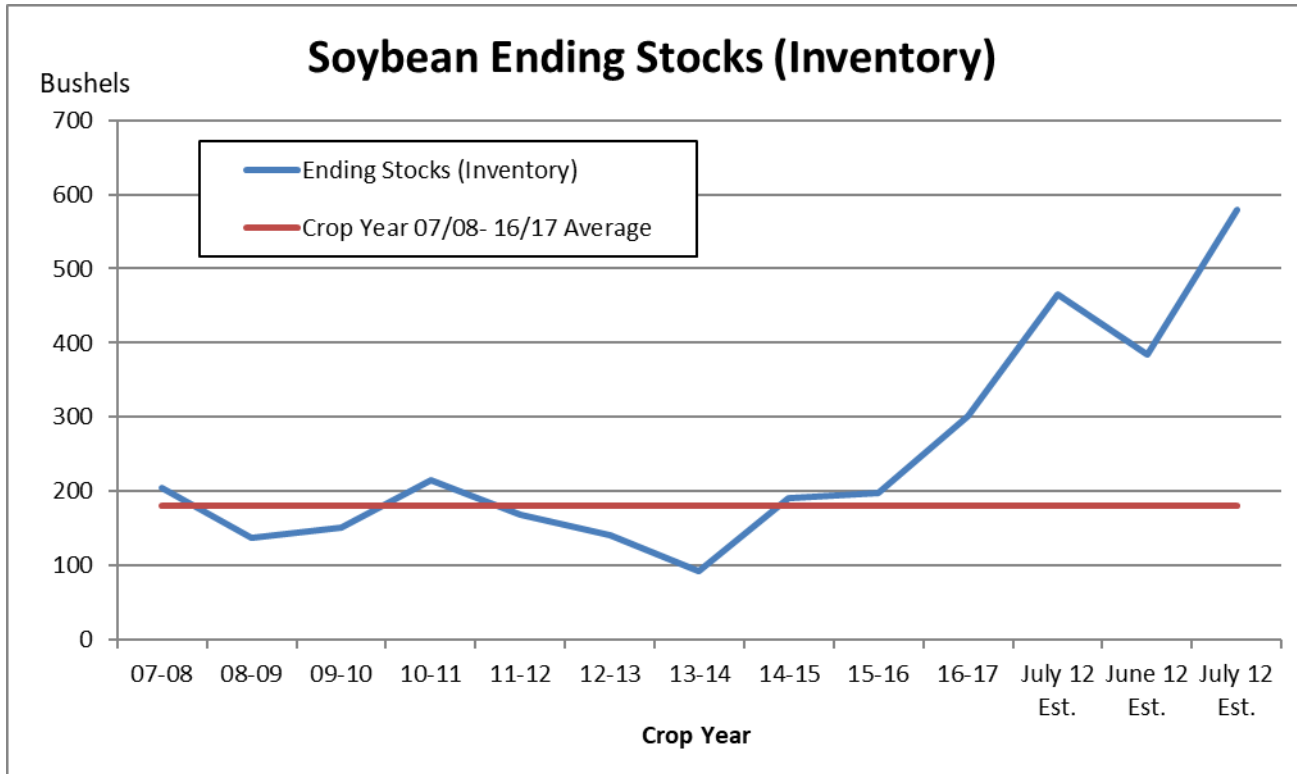


**Ending Stocks (also called carry-out):** The amount of corn that will be available at the end of the crop year, given the estimated or actual beginning stocks, production and usage.

# U.S. Soybean Ending Stocks (Inventory)

## Crop Year 2007-08 to 2018-19

Million Bushels



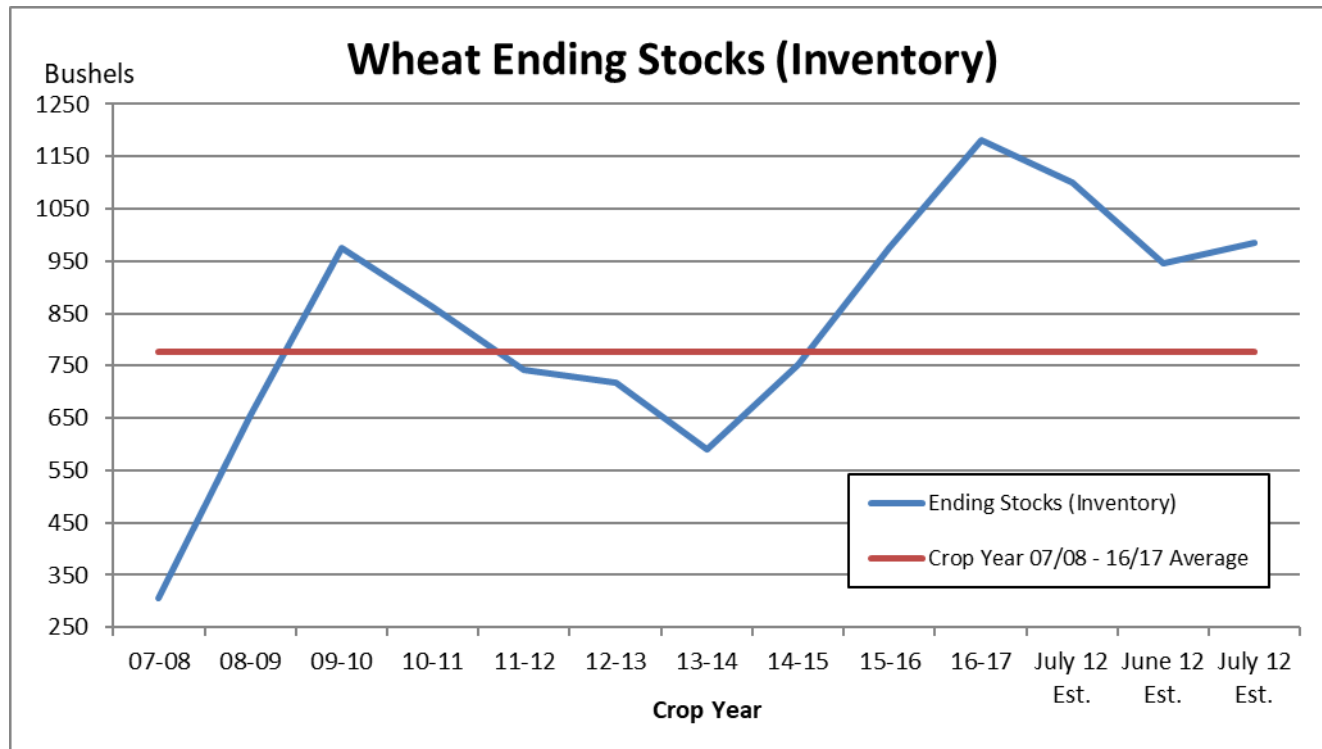
**Ending Stocks (also called carry-out):** The amount of soybeans that will be available at the end of the crop year, given the estimated or actual beginning stocks, production and usage.



# U.S. Wheat Ending Stocks (Inventory)

## Crop Year 2007-08 to 2018-19

Million Bushels



**Ending Stocks (also called carry-out):** The amount of wheat that will be available at the end of the crop year, given the estimated or actual beginning stocks, production and usage.





# Australia and Canada Wheat Supply and Use in million metric tons

	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14	14-15	15-16	16-17	July 12 Est.	June 12 Est.	July 12 Est.	Change from last month		
												USDA 17-18	USDA 18-19	USDA 18-19	Change	% Change	
<b>Australia</b>																	
Beginning Stocks	9.6	1.4	3.7	3.4	5.7	8.2	0.7	4.7	4.6	4.7	3.9	5.7	5.1	4.9	(0.20)	-3.92%	
Production	10.8	18.0	21.4	21.8	27.4	29.9	9.3	26.9	23.1	22.3	31.8	21.3	24.0	22.0	(2.00)	-8.33%	
Domestic Total	7.4	5.1	6.9	4.9	5.8	6.5	6.2	7.0	7.2	7.1	7.5	7.3	7.5	8.1	0.60	8.00%	
Exports	8.7	11.2	14.8	14.8	18.7	24.7	3.6	18.6	16.6	16.1	22.6	15.0	17.0	16.0	(1.00)	-5.88%	
Endingstocks	4.4	3.1	3.6	5.6	8.1	7.1	0.3	6.2	4.0	3.9	5.7	4.9	4.8	3.0	(1.80)	-37.89%	
<b>Canada</b>																	
Beginning Stocks	9.7	6.9	4.4	6.6	7.8	7.4	5.9	5.1	10.4	7.1	5.2	6.9	5.4	5.6	0.20	3.70%	
Production	25.3	20.1	28.6	26.9	23.3	25.3	27.2	37.5	29.4	27.6	32.1	30.0	32.5	32.5	-	0.00%	
Domestic Total	9.1	6.8	8.0	6.9	7.8	9.9	9.6	9.4	9.1	7.9	10.8	9.0	9.6	9.1	(0.50)	-5.21%	
Exports	19.4	16.1	18.8	19.0	16.6	17.4	19.0	23.3	24.2	22.1	20.2	22.8	23.5	24.5	1.00	4.26%	
Endingstocks	6.8	4.4	6.6	7.8	7.2	5.9	5.1	10.4	7.1	5.2	6.9	5.6	5.3	5.0	(0.30)	-5.65%	

**Beginning Stocks (also called carry-in):** The amount of soybeans that will be or is available at the beginning of the crop year from the previous year's harvest.

**Ending Stocks (also called carry-out):** The amount of soybeans that will be available at the end of the crop year, given the estimated or actual beginning stocks, production and usage.

**Significance:** The four countries for which the information is displayed are amongst the largest exporters in the world, along with the U.S.

# FSU-12(excluding Ukraine), Ukraine, and European Union

## Wheat Supply and Use (in million metric tons)

European Union	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14	14-15	15-16	16-17	July 12 Est.	June 12 Est.	July 12 Est.	Change from last month	
												USDA	USDA	USDA	Change	% Change
												17-18	18-19	18-19		
Beginning Stocks	23.4	14.1	12.4	18.9	16.2	11.7	13.6	10.8	9.9	12.7	15.6	10.9	13.1	14.4	1.32	10.10%
Production	124.9	120.1	151.1	138.8	136.0	137.3	133.9	144.4	156.8	160.5	145.4	151.6	149.4	145.0	(4.40)	-2.95%
Domestic Total	125.5	116.5	127.0	125.0	122.3	126.3	119.5	117.1	123.5	129.9	128.0	130.4	128.5	127.0	(1.50)	-1.17%
Exports	13.9	12.3	25.3	22.1	22.9	16.6	22.6	32.0	35.4	34.7	27.3	23.3	29.0	27.5	(1.50)	-5.17%
Endingstocks	14.0	12.3	19.0	16.2	11.8	13.6	10.6	10.1	13.8	15.6	10.9	14.4	10.5	10.4	(0.08)	-0.76%
FSU-12 (excluding Ukraine)	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14	14-15	15-16	16-17	July 12 Est.	June 12 Est.	July 12 Est.	Change from last month	
												USDA	USDA	USDA	Change	% Change
												17-18	18-19	18-19		
Beginning Stocks	10.6	7.9	10.8	19.0	23.6	20.3	21.6	11.3	12.1	15.0	13.4	19.4	18.5	18.0	(0.52)	-2.81%
Production	71.0	78.6	89.6	93.2	64.2	92.7	61.6	81.6	88.0	90.7	103.3	115.2	97.2	95.7	(1.50)	-1.54%
Domestic Total	60.8	62.7	64.4	65.7	63.4	64.8	60.1	61.5	63.9	65.6	68.4	74.1	68.8	68.5	(0.30)	-0.44%
Exports	19.2	21.0	24.7	27.3	9.6	34.4	18.2	27.4	28.9	34.1	36.3	50.6	44.0	43.5	(0.50)	-1.14%
Endingstocks	7.5	8.5	17.7	24.5	20.4	21.8	12.1	11.4	14.9	13.4	19.4	18.0	11.6	10.6	(1.05)	-9.05%
Ukraine	06-07	07-08	08-09	09-10	10-11	11-12	12-13	13-14	14-15	15-16	16-17	July 12 Est.	June 12 Est.	July 12 Est.	Change from last month	
												USDA	USDA	USDA	Change	% Change
												17-18	18-19	18-19		
Beginning Stocks	2.4	1.3	2.1	3.1	2.4	3.3	5.4	2.6	3.7	5.7	3.4	1.8	1.7	1.4	(0.30)	-17.65%
Production	13.9	13.9	25.9	20.9	16.8	22.3	15.8	22.3	24.8	27.3	26.8	27.0	26.5	25.5	(1.00)	-3.77%
Domestic Total	11.7	12.3	11.9	12.3	11.6	15.0	11.4	11.5	12.0	12.2	10.3	9.9	9.6	9.4	(0.20)	-2.08%
Exports	3.4	1.2	13.0	9.3	4.3	5.4	7.2	9.8	11.3	17.4	18.1	17.5	17.0	16.5	(0.50)	-2.94%
Endingstocks	1.3	2.1	3.1	2.4	3.3	5.4	2.6	3.7	5.2	3.4	1.8	1.4	1.6	1.0	(0.60)	-36.81%

**Beginning Stocks (also called carry-in):** The amount of soybeans that will be or is available at the beginning of the crop year from the previous year's harvest.

**Ending Stocks (also called carry-out):** The amount of soybeans that will be available at the end of the crop year, given the estimated or actual beginning stocks, production and usage.

**FSU-12 (excluding Ukraine):** Armenia, Azerbaijan, Belarus, Estonia, Georgia, Kazakhstan, Latvia, Lithuania, Moldova, Russia, Uzbekistan.

**European Union:** Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and United Kingdom.

**Significance:** The four countries for which the information is displayed are amongst the largest exporters in the world, along with the U.S.