

Teucrium's Summary of the USDA Acreage and Grain Stocks for Corn, Wheat and Soybeans



TEUCR|UM
CORN | FUND

TEUCR|UM
WHEAT | FUND



TEUCR|UM
SOYBEANS | FUND

*USDA Grain Stocks and Acreage Reports
were released on June 29, 2018*

Disclaimer

This material must be accompanied by the prospectus:

<http://www.teucriumcornfund.com/pdfs/corn-prospectus.pdf>

<http://www.teucriumsoybfund.com/pdfs/soyb-prospectus.pdf>

<http://www.teucriumweatfund.com/pdfs/weat-prospectus.pdf>

<http://www.teucriumtagsfund.com/pdfs/tags-prospectus.pdf>

The Teucrium Funds have limited operating history, so there is no performance history to serve as a basis for you to evaluate an investment in the Trust. Investing in Corn, Soybean and Wheat Interests subjects CORN, SOYB, WEAT and TAGS to the risks of the these market, and this could result in substantial fluctuations in the price of Teucrium Funds shares. Unlike mutual funds, Teucrium Funds generally will not distribute dividends to Shareholders. Investors may choose to use Teucrium Funds as a means of investing indirectly in each Fund, and there are risks involved in such investments. The Sponsor has limited experience in operating a commodity pool, which is defined as an enterprise in which several individuals contribute funds in order to trade futures or futures options collectively. Investors may choose to use the Teucrium Funds as a vehicle to hedge against the risk of loss and there are risks involved in hedging activities. **Commodities and futures generally are volatile and are not suitable for all investors.**

The Teucrium Funds are not mutual fund or any other type of Investment Company within the meaning of the Investment Company Act of 1940, as amended, and is not subject to regulation there under.

Shares of the Teucrium Corn Fund and Teucrium Agricultural Fund are not FDIC insured, may lose value and have no bank guarantee.

All supporting documentation will be provided upon request.

Foreside Fund Services, LLC is the distributor for the Teucrium Corn Fund, Teucrium Soybean Fund, Teucrium Wheat Fund and Teucrium Agricultural Fund.

The Teucrium Funds have a patent pending on the methodology employed by the Funds.

U.S. Corn, Soybean and Wheat quarterly estimates for stocks reported by the USDA on June 29, 2018

| U.S. Quarterly Grain Stocks (in billion bushels) | | | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------------|-----------------------|
| | | | | | | | | | USDA | Year over Year |
| Crop Year | 10-11 | 11-12 | 12-13 | 13-14 | 14-15 | 15-16 | 16-17 | 17-18 | Est. 18-19 | % change |
| Corn Stocks (March) | 7.69 | 6.52 | 6.02 | 5.40 | 7.01 | 7.75 | 7.82 | 8.62 | 8.89 | 3.13% |
| Corn Stocks (June) | 4.31 | 3.67 | 3.15 | 2.77 | 3.85 | 4.45 | 4.71 | 5.23 | 5.31 | 1.53% |
| Corn Stocks (September) | 1.71 | 1.13 | 0.99 | 0.82 | 1.23 | 1.73 | 1.74 | 2.29 | | -100.00% |
| Corn Stocks (December) | 10.06 | 9.65 | 8.03 | 10.45 | 11.20 | 11.24 | 12.38 | 12.57 | | -100.00% |
| Crop Year 14/15 - Est 18-19 Average | 4.71 | 4.71 | 4.71 | 4.71 | 4.71 | 4.71 | 4.71 | 4.71 | 4.71 | |
| Soybean Stocks (March) | 1.27 | 1.25 | 1.37 | 1.00 | 0.99 | 1.33 | 1.53 | 1.74 | 2.11 | 21.40% |
| Soybean Stocks (June) | 0.57 | 0.62 | 0.67 | 0.43 | 0.41 | 0.63 | 0.87 | 0.97 | 1.22 | 25.77% |
| Soybean Stocks (September) | 0.15 | 0.22 | 0.17 | 0.14 | 0.09 | 0.19 | 0.20 | 0.30 | | -100.00% |
| Soybean Stocks (December) | 2.28 | 2.37 | 1.97 | 2.15 | 2.52 | 2.72 | 2.90 | 3.16 | | -100.00% |
| Crop Year 14/15 - Est 18-19 Average | 0.82 | 0.82 | 0.82 | 0.82 | 0.82 | 0.82 | 0.82 | 0.82 | 0.82 | |
| Wheat Stocks (March) | 1.36 | 1.43 | 1.20 | 1.23 | 1.06 | 1.14 | 1.37 | 1.66 | 1.50 | -9.57% |
| Wheat Stocks (June) | 0.98 | 0.86 | 0.74 | 0.72 | 0.59 | 0.75 | 0.98 | 1.18 | 1.10 | -6.83% |
| Wheat Stocks (September) | 2.45 | 2.15 | 2.10 | 1.87 | 1.91 | 2.10 | 2.55 | 2.27 | | -100.00% |
| Wheat Stocks (December) | 1.93 | 1.66 | 1.67 | 1.47 | 1.52 | 1.75 | 2.07 | 1.87 | | -100.00% |
| Crop Year 14/15 - Est 18-19 Average | 0.92 | 0.92 | 0.92 | 0.92 | 0.92 | 0.92 | 0.92 | 0.92 | 0.92 | |

Crop year: The time period from one year's harvest to the next.

Stocks: Includes stocks, or current inventory, at mills, elevators, warehouses, terminals, and processors.

Presented in billion bushels.

NYSE: CORN, SOYB, WEAT, TAGS

Source: usda.gov

U.S. Yearly Corn, Soybean and Wheat Acres Planted and Actual Acres Harvested (in million acres)

| <u>U.S. Corn</u> | | | | | | | | | June USDA |
|----------------------|-------|-------|-------|-------|-------|-------|-------|-------|------------|
| <u>Crop Year</u> | 10-11 | 11-12 | 12-13 | 13-14 | 14-15 | 15-16 | 16-17 | 17-18 | Est. 18-19 |
| Corn Planted Acres | 88.19 | 91.92 | 97.30 | 95.40 | 90.60 | 88.00 | 94.00 | 90.17 | 89.13 |
| Corn Harvested Acres | 81.45 | 83.98 | 87.40 | 87.50 | 83.10 | 80.80 | 86.75 | 82.70 | 81.77 |
| Change | -6.75 | -7.94 | -9.90 | -7.90 | -7.50 | -7.20 | -7.25 | -7.47 | -7.36 |

| <u>U.S. Soybean</u> | | | | | | | | | June USDA |
|--------------------------|-------|-------|-------|-------|-------|-------|-------|-------|------------|
| <u>Crop Year</u> | 10-11 | 11-12 | 12-13 | 13-14 | 14-15 | 15-16 | 16-17 | 17-18 | Est. 18-19 |
| Soybeans Planted Acres | 77.40 | 74.98 | 77.20 | 76.80 | 83.30 | 82.65 | 83.43 | 90.14 | 89.56 |
| Soybeans Harvested Acres | 76.62 | 73.64 | 76.10 | 76.30 | 82.60 | 81.81 | 82.74 | 89.52 | 88.86 |
| Change | -0.79 | -1.34 | -1.10 | -0.50 | -0.70 | -0.84 | -0.69 | -0.62 | -0.70 |

| <u>U.S. Wheat</u> | | | | | | | | | June USDA |
|-----------------------|-------|-------|-------|--------|--------|-------|-------|-------|------------|
| <u>Crop Year</u> | 10-11 | 11-12 | 12-13 | 13-14 | 14-15 | 15-16 | 16-17 | 17-18 | Est. 18-19 |
| Wheat Planted Acres | 53.60 | 54.41 | 55.30 | 56.20 | 56.80 | 54.64 | 50.15 | 46.01 | 47.82 |
| Wheat Harvested Acres | 47.64 | 45.71 | 48.80 | 45.30 | 46.40 | 47.09 | 43.89 | 37.59 | 39.57 |
| Change | -5.97 | -8.70 | -6.50 | -10.90 | -10.40 | -7.55 | -6.26 | -8.42 | -8.25 |

Crop year: The time period from one year's harvest to the next.

Planted Acres: Intended plantings as indicated by reports from farmers. Presented in million acres.

Actual Harvested Acres: Acres harvested as indicated by reports from farmers. Presented in million acres.

Acres Planted and Harvested

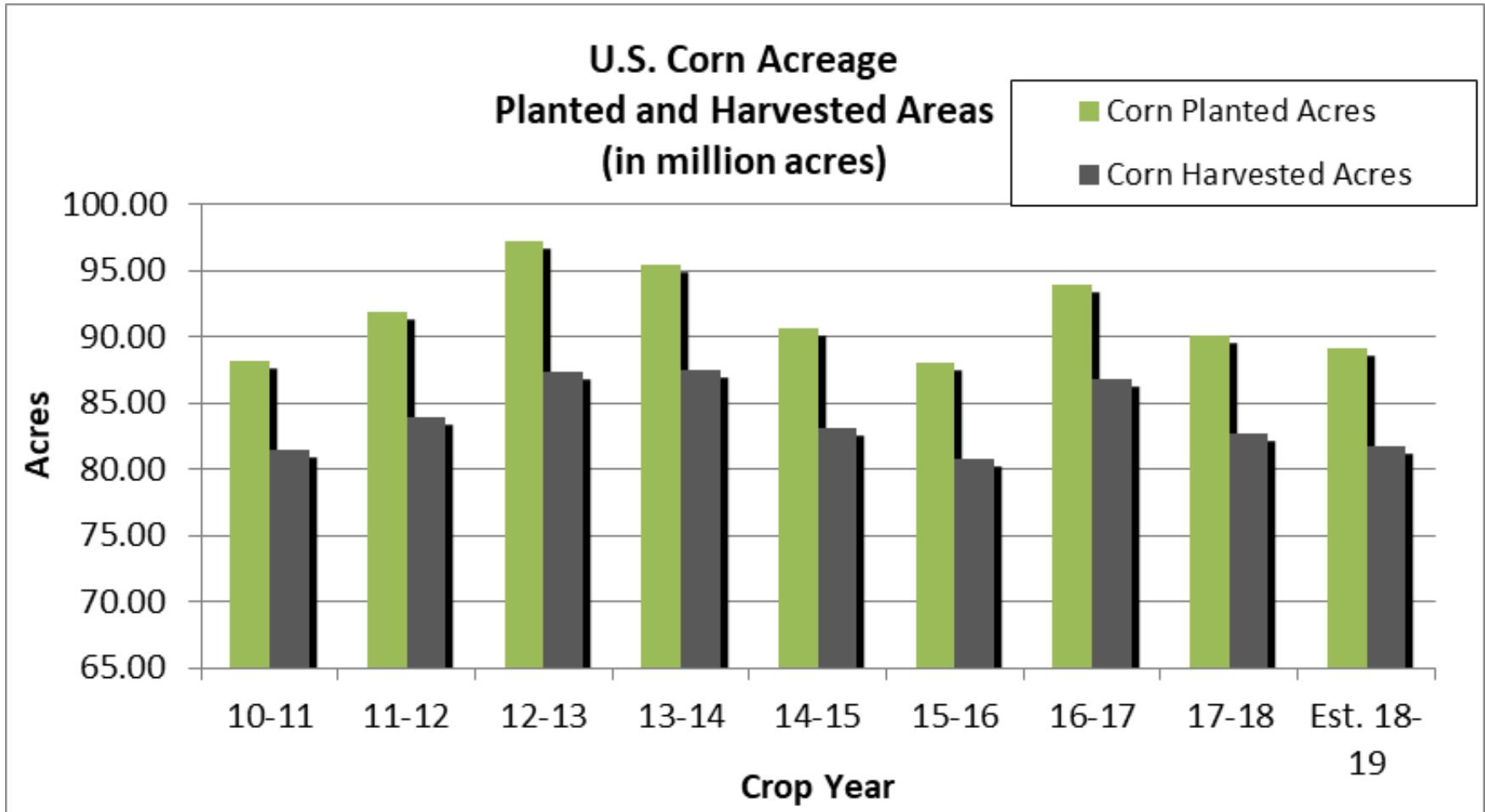


Corn planted area for all purposes in 2018 is estimated at 89.1 million acres, down 1 percent from last year. Compared with last year, planted acres are down or unchanged in 31 of the 48 estimating States. Area harvested for grain, at 81.8 million acres, is down 1 percent from last year.

Soybean planted area for 2018 is estimated at 89.6 million acres, down 1 percent from last year. Compared with last year, planted acreage is down or unchanged in 14 of the 31 estimating States.

All wheat planted area for 2018 is estimated at 47.8 million acres, up 4 percent from 2017. This represents the second lowest all wheat planted area on record since records began in 1919. The 2018 winter wheat planted area, at 32.7 million acres, is up less than 1 percent from last year and up slightly from the previous estimate. Of this total, about 23.2 million acres are Hard Red Winter, 5.89 million acres are Soft Red Winter, and 3.62 million acres are White Winter. Area planted to other spring wheat for 2018 is estimated at 13.2 million acres, up 20 percent from 2017. Of this total, about 12.7 million acres are Hard Red Spring wheat. Durum planted area for 2018 is estimated at 1.89 million acres, down 18 percent from the previous year.

Corn Planted Acreage Down 1 Percent from 2017
Soybean Acreage Down 1 Percent
All Wheat Acreage Up 4 Percent



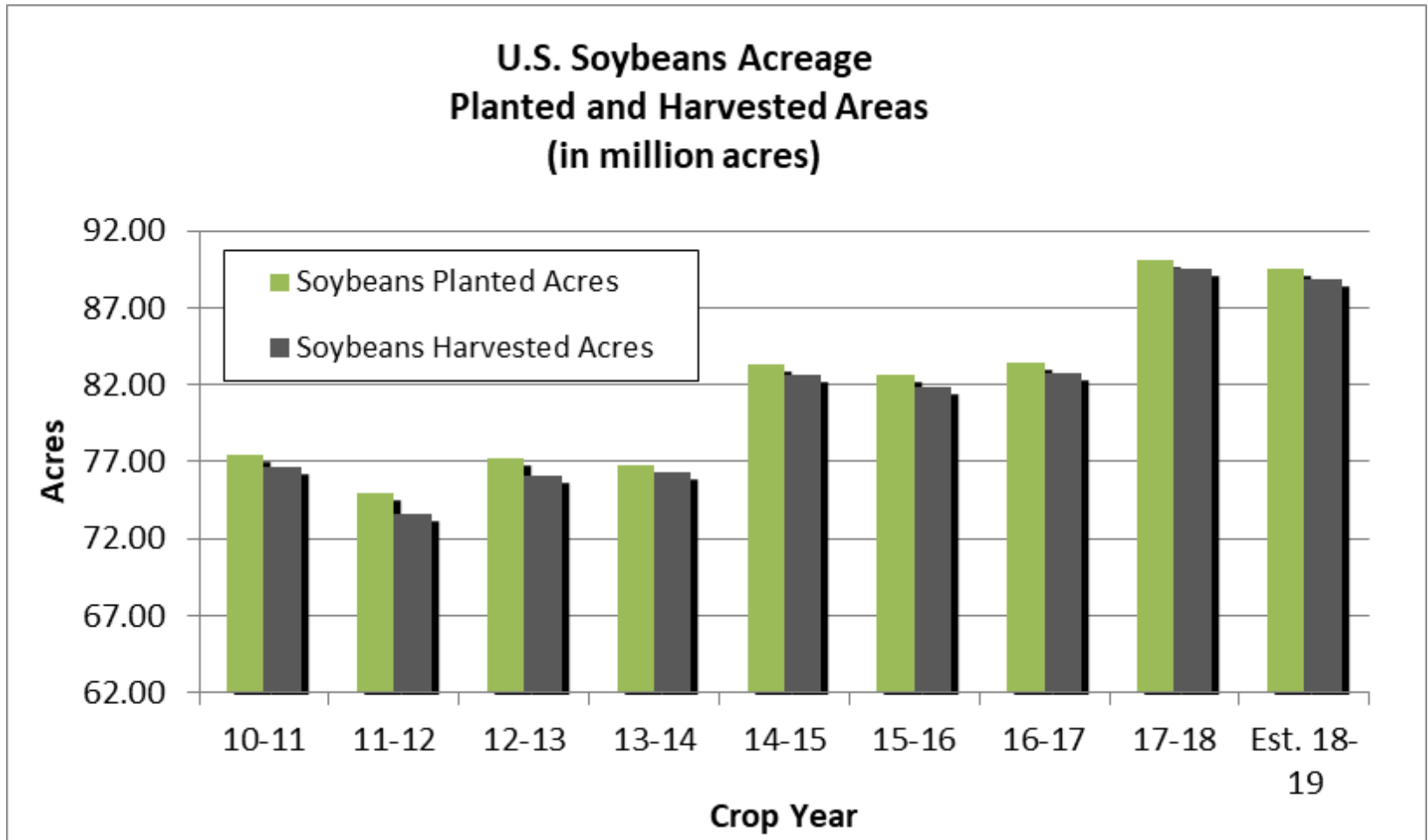
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NYSE: CORN, TAGS

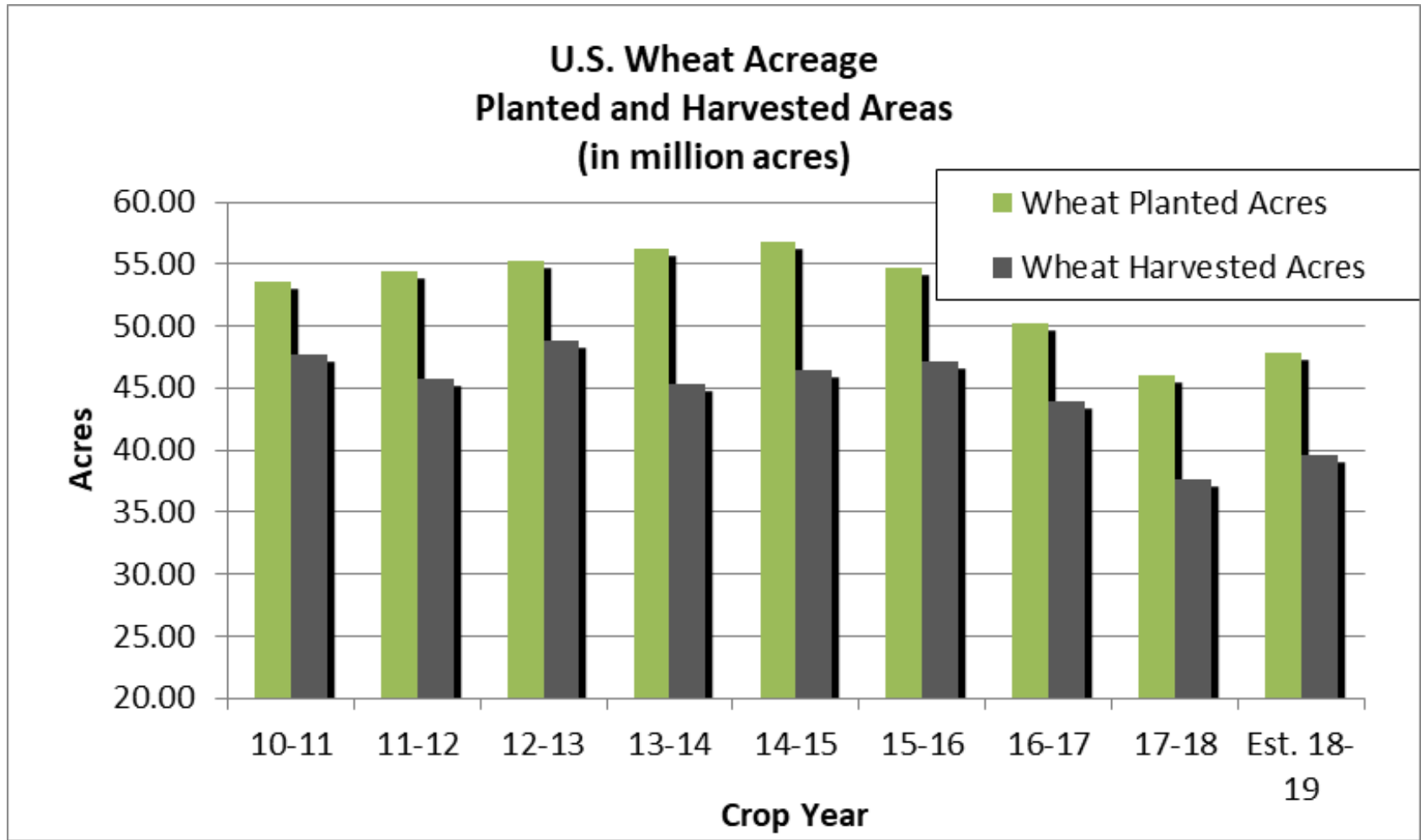
Source: usda.gov



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Grain Stocks

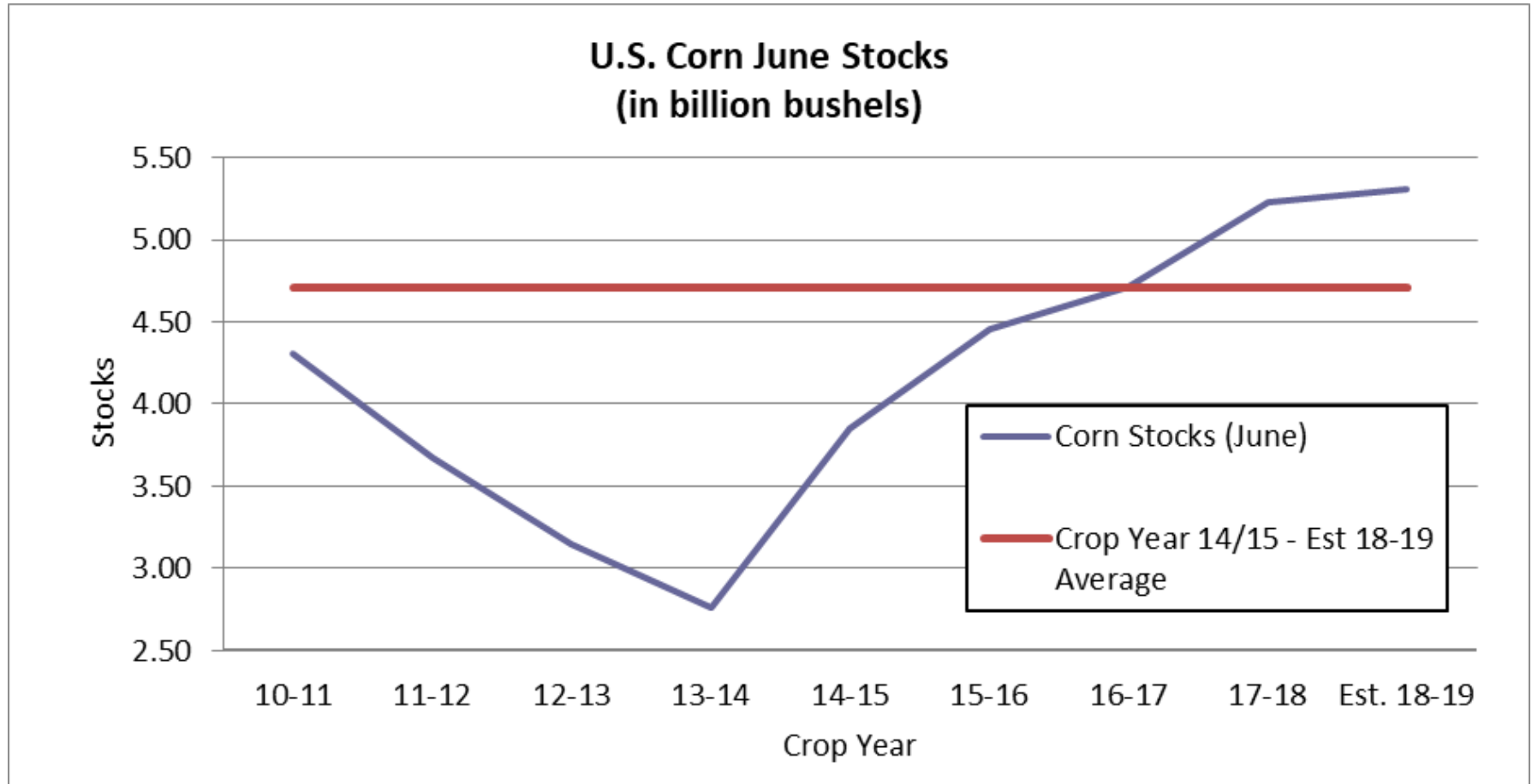


Corn stocks in all positions on June 1, 2018 totaled 5.31 billion bushels, up 1 percent from June 1, 2017. Of the total stocks, 2.75 billion bushels are stored on farms, down 3 percent from a year earlier. Off-farm stocks, at 2.56 billion bushels, are up 7 percent from a year ago. The March - May 2018 indicated disappearance is 3.59 billion bushels, compared with 3.39 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2018 totaled 1.22 billion bushels, up 26 percent from June 1, 2017. On-farm stocks totaled 377 million bushels, up 13 percent from a year ago. Off-farm stocks, at 845 million bushels, are up 33 percent from a year ago. Indicated disappearance for the March - May 2018 quarter totaled 888 million bushels, up 15 percent from the same period a year earlier.

Old crop all wheat stored in all positions on June 1, 2018 totaled 1.10 billion bushels, down 7 percent from a year ago. On-farm stocks are estimated at 130 million bushels, down 32 percent from last year. Off-farm stocks, at 970 million bushels, are down 2 percent from a year ago. The March - May 2018 indicated disappearance is 395 million bushels, down 17 percent from the same period a year earlier.

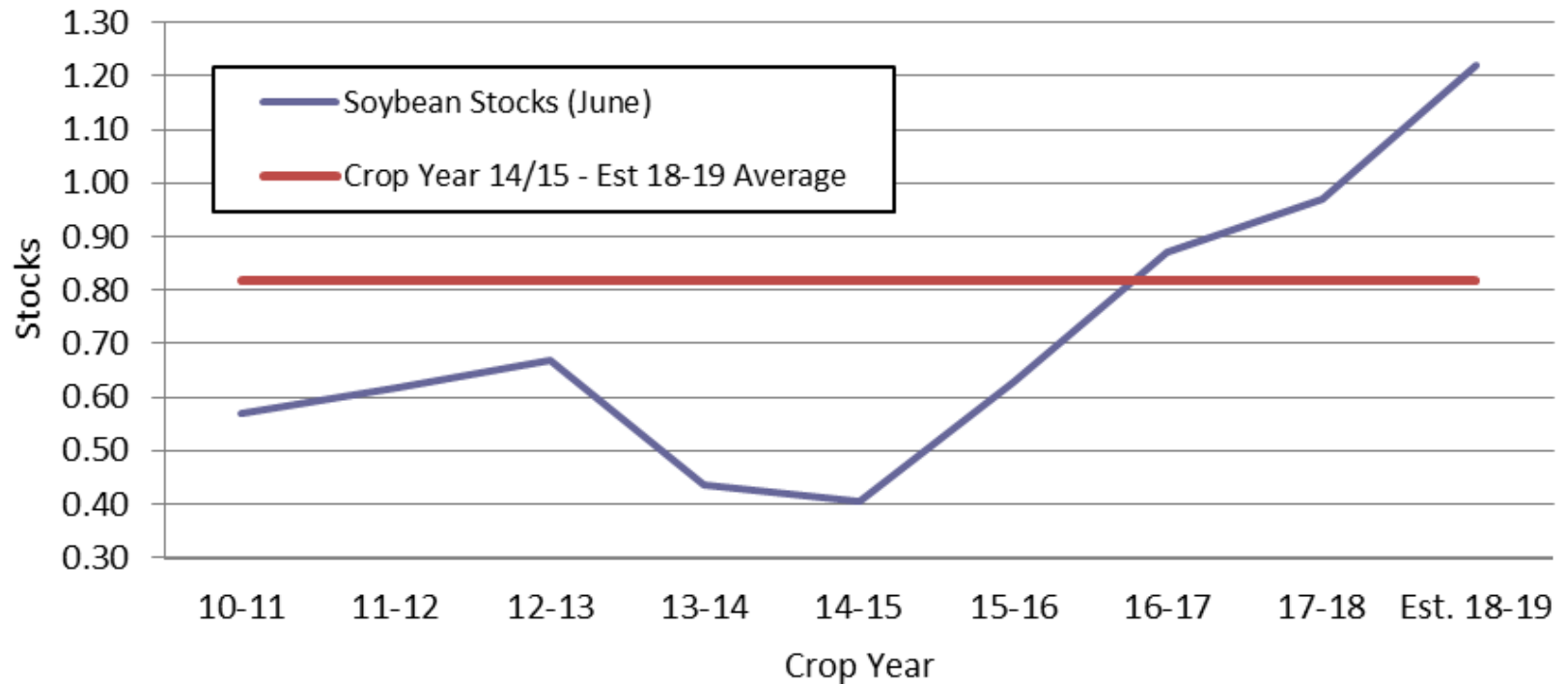
Corn Stocks Up 1 Percent from June 2017
Soybean Stocks Up 26 Percent
All Wheat Stocks Down 7 Percent



Crop year: The time period from one year's harvest to the next.

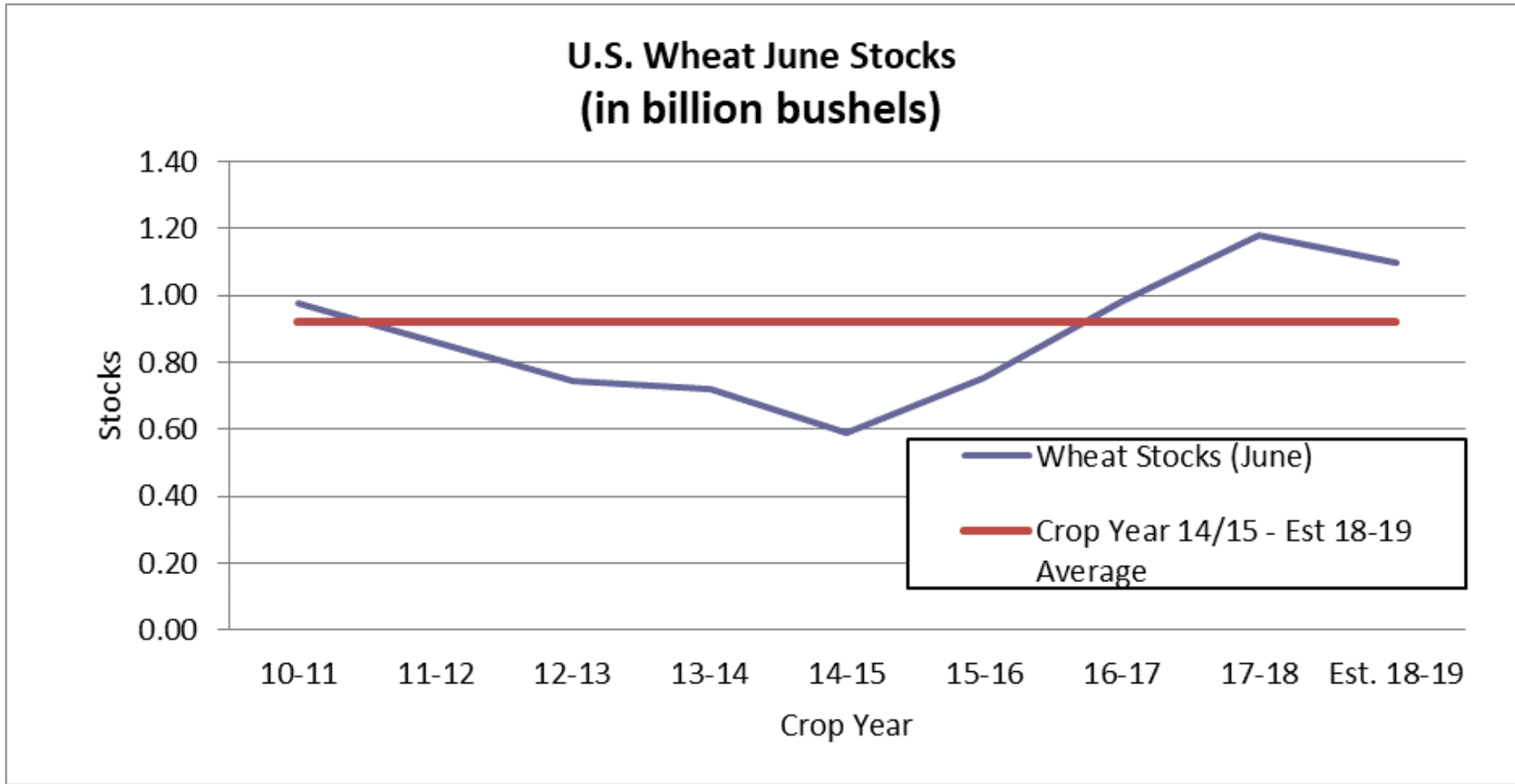
Stocks: Includes stocks at mills, elevators, warehouses, terminals, and processors. Presented in billion bushels.

U.S. Soybean June Stocks (in billion bushels)



Crop year: The time period from one year's harvest to the next.

Stocks: Includes stocks at mills, elevators, warehouses, terminals, and processors. Presented in billion bushels.



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